

**BEML to set up ₹ 316-cr facility**

Our Bureau

Bangalore, June 3

BEML Ltd is setting up an ₹ 316-crore facility in Bangalore for its aerospace related business. The Defence major has been allocated 25 acres on a 217-acre designated aerospace SEZ at Devanahalli in Bangalore Rural.

The new BEML unit will hire 250 people and provide design and manufacturing services in aircraft components, sub-assemblies and MRO (maintenance, repair and overhaul) activities. BEML signed an MoU with the Karnataka Government for its fourth manufacturing complex in the State — after Bangalore, Mysore and Kolar Gold Fields.

Indo Schottle at QuEST SEZ

Automotive components maker Indo Schottle signed an MoU with QuEST Global on Thursday to set up a facility at QuEST's global SEZ in Belgaum. Indo Schottle will initially invest ₹ 20 crore in the centre, which will manufacture and export engine parts, hydraulic components and cold forged components. This marks Indo Schottle's entry into the aerospace sector, a QuEST release said.

Sequent Scientific

Sequent Scientific Ltd said it would set up three new facilities for three new therapeutic segments at a greenfield site in Bangalore. It would invest ₹ 150 crore over two years. An MoU was signed with the State Government during the Global Investors' Meet.

(This article was published in the Business Line print edition dated June 4, 2010)

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In Bengaluru  
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## QuEST, Indo Schottle sign MoU

Bangalore, June 3, dhns:

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Global aerospace engineering and manufacturing major, QuEST Global on Thursday signed a MoU (Memorandum of Understanding) with Indo Schottle to set up a new dedicated facility in the QuEST Global SEZ , Belgaum to manufacture and export engine parts and hydraulic components.

Indo Schottle, primarily an automotive major, will be investing Rs 20 crore initially in Quest Global SEZ to mark its entry into the aerospace manufacturing sector. Aravind Melligeri, chairman and co-founder, QuEST Global, said, "By signing of this MoU, we will build an ecosystem of qualified suppliers to meet supply chain needs for the global aerospace OEM's and Tier-1's."

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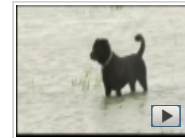
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